

Pınar Ayşe Yeşin

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Current Employment

Economist, Swiss National Bank, International Research and Technical Assistance, 2004-present.

Lecturer, University of Zurich, Institute for Empirical Research in Economics, 2008-present.

Education

University of Minnesota, Minnesota, USA

Ph.D. in Economics, 2003.

Dissertation Title: *Essays on Optimal Interest Rates*.

Dissertation Advisor: Professor Narayana Kocherlakota.

M.A. in Economics with a Minor in Mathematics, 2001.

Boğaziçi University, Istanbul, Turkey

M.A. studies in Economics without obtaining the degree, 1995-1997.

B.S. in Mathematics, 1995.

Previous Positions

Lecturer, Study Center Gerzensee, Foundation of the Swiss National Bank, 2003-2007.

Visiting Assistant Professor, University of Zurich, Institute for Empirical Research in Economics, 2004-2007.

External Consultant, Swiss National Bank, International Research and Technical Assistance Division, 2003-2004.

Instructor, University of Minnesota, Department of Economics, 1999-2003.

Visiting Scholar, Central Bank of the Republic of Turkey, Research Department, 1999.

Teaching Assistant, University of Minnesota, Department of Economics, 1998-1999.

Research Assistant, Koç University, Department of Economics, 1996-1997.

Teaching Assistant, Boğaziçi University, Department of Mathematics, 1995-1997.

Honors and Awards

Foreign Student Tuition Scholarship, University of Minnesota, 2003.

International Student Work Opportunity Scholarship, University of Minnesota, 2002-2003.

Distinguished Instructor Award, Department of Economics, University of Minnesota. Received this award six times during 1999-2003.

Distinguished Teaching Assistant Award, Department of Economics, University of Minnesota, 1999.

Graduate School Fellowship, University of Minnesota, 1997-1998.

Graduate School Scholarship, Boğaziçi University, 1995-1997.

Research Interests

Public Finance, Public Economics, Macroeconomics, Monetary Economics.

Publications

"The Recent Behaviour of Financial Market Volatility," *BIS Paper*, No. 29, August 2006, Bank for International Settlements, joint with F. Panetta, P. Angelini, A. Levy, G. Grande, R. Perli, S. Gerlach, S. Ramaswamy, M. Scatigna, also published as Banca d'Italia Occasional Paper, No. 2, August 2006.

Working Papers

"Currency Denomination of Bank Loans: Evidence from Small Firms in Transition Countries," joint with Martin Brown and Steven Ongena, Tilburg University CentER Discussion Paper, No. 2008-16.

"Financing Government Expenditures Optimally," *Study Center Gerzensee Working Paper*, No. 06.01, 2006.

"Tax Collection Costs, Tax Evasion and Optimal Interest Rates," *Study Center Gerzensee Working Paper*, No. 04.02, 2004 (revise and resubmit to the *Journal of Monetary Economics*).

"Income Inequality and Inflation: A Vicious Cycle," joint with Maria Rueda Maurer, under revision.

"Implications of Tax Collection Costs in Different Monetary Models," mimeo.

Research in Progress

"Tax Evasion as a Coordination Failure," in progress.

Recent Seminar Presentations

University of Bern (May 2006), Study Center Gerzensee (March 2006), Swiss National Bank, Zurich (April 2006, September 2005), University of Basel (April 2004), University of Zurich (April 2004), Swiss National Bank, Zurich (January 2004), University of Lausanne (December 2003), Study Center Gerzensee (June 2003), Bates White & Ballentine, LLC (February 2003), University of Minnesota (December 2002).

Recent Conference Presentations

Third Exchange Rate Regimes and Monetary Policies Conference, organized by the National Bank of Poland and Swiss National Bank, Warsaw, Poland, May 2006.

EEA Annual Congress, Amsterdam, Netherlands, August 2005.

First Macroeconomic Workshop, Kreuzlingen, Switzerland, February 2005.

Annual Meetings of Verein für Socialpolitik, Dresden, Germany, September 2004.

EEA Annual Congress, Madrid, Spain, August 2004.

Canadian Economics Association Annual Meetings, Toronto, Canada, June 2004.

Economic Growth and Distribution: On the Nature and Causes of the Wealth of Nations Conference, Lucca, Italy, June 2004 (presented by the co-author).

First Exchange Rate Regimes and Monetary Policies Conference, organized by the

National Bank of Poland and Swiss National Bank, Warsaw, Poland, May 2004.

Teaching Experience

University of Zurich

Instructor, 2004-present

Teaching *Monetary Macroeconomics*, and advising undergraduate students on their diploma thesis.

Study Center Gerzensee

Lecturer, 2003-present

Teaching topics in monetary economics, monetary policy, financial economics, and macroeconomics for the Central Bankers Courses, and introductory mathematics courses for the Beginning Doctoral Program in Economics.

Have also been involved in the planning and administrative part of the courses.

University of Minnesota

Instructor, Department of Economics, 1999-2003.

Courses taught include *Macroeconomic Policy, Money and Banking, Intermediate Microeconomics, Intermediate Macroeconomics, and Principles of Econometrics.*

Supervised undergraduate students, mainly seniors, on independent and directed studies.

Teaching Assistant, Department of Economics, 1998-1999.

Led recitation sections in *Principles of Microeconomics.*

Boğaziçi University

Teaching Assistant, Department of Mathematics, 1995-1997.

Led recitation sections for the undergraduate courses *Calculus I, Calculus II, Real Analysis, and Linear Algebra.*

Professional

Member: American Economic Association, Econometric Society, European Economic Association, Canadian Economic Association, AEA Committee on the Status of Women in the Economics Profession.

Reviewer: Harcourt College Publishers, for the textbook *Introductory Econometrics with Applications* by Ramu Ramanathan, 2002.

Referee: *Journal of Monetary Economics, Macroeconomic Dynamics.*

Conference Organization: Fourth Annual SNB-NBP Joint Conference, Financial Systems and Monetary Policy, Study Center Gerzensee, Switzerland, May 2007.

Articles in Newspapers

Interview with Sergio Rebelo: International Macroeconomics, *Newsletter* 06.06, Study Center Gerzensee, August 2006.

Interview with Jordi Gali, *Newsletter* 06.01, Study Center Gerzensee, January 2006.

Language

Native speaker of Turkish, fluent in English and German, basic knowledge of Spanish.

Personal

Maiden name: Tutuş.